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What's On My Desk: Carol Staab SVP

By Allie Early



Carol Staab's 20 years of luxury residential real estate experience, NYRS certification by the Real Estate Board of New York, membership to the prestigious Who's Who In Luxury Real Estate and willingness to always put her clients first and provide them with the highest level of bespoke service make her a prestigious leader at Douglas Elliman. Let's check with Carol to see what's on her desk.

What 3 items can you not live without?

1. Ceramic Shih Tzu

Muffin, my Shih Tzu, is always there to help keep my stress levels down during my very busy days.

2. Ceremonial Indian Elephant Hand Painted Box

The elephant is the symbol of power, love and luck according to Indian mythology. I believe that the box has brought me luck in my real estate deals.

3. Photo of my husband and myself

We have been supporting each other's dreams for 20 years.

What publications and/or current event media do you read or watch on daily basis to keep up with your market news?

I read the *Wall Street Journal* for business & real estate news and the Friday mansion section, *The New York Post* to keep my pulse on all things New York including social news and real estate, CNBC for Business news and real estate news and Knight Frank Website's Wealth Report to keep abreast of the luxury market on a global basis.

Tell us about where you see the Real Estate market in New York going in the next 24 months?

Presently in Manhattan we are at 12-year low inventory levels. It is a seller's market and prices in luxury real estate are rising. There are presently more new developments since the economic crisis but not enough to quench the thirst of luxury buyers. New York is one of the strongest markets for foreign buyers who invest here as a safe haven for their money. I expect to see this trend to continue for the next 24 months because I believe that we won't be seeing a lot of luxury property coming to market to meet the demand. Also, according to the Knight Frank 2013 Wealth report, the number of people who can qualify to buy luxury property is projected to increase on a global basis for many years to come.

To learn more about Carol Staab, visit her [Haute Real Estate Network Profile](#).