

THE REAL DEAL

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Silverstone to Bring 240 Rentals to Clinton Hill's Myrtle Avenue



Myrtle Avenue in Clinton Hill

Silverstone Property Group will bring two buildings with 240 rental apartments to Clinton Hill's Myrtle Avenue, at the former site of the Associated Supermarket, the New York Times reported.

The apartment complex – where 20 percent of the units will be affordable – will also contain retail space. The supermarket will return to the complex when construction is completed.

Meanwhile, ground will be broken next year on a \$6 million public plaza on Myrtle Avenue from Hall Street to Emerson Place, which will add 25,000 square feet for pedestrians and live performances.

Clinton Hill is enjoying a robust growth in activity, CORE Group's Doug Bowen told the Times, with the majority of townhouse sales ranging from \$1.9 million to \$2.5 million, while condominium conversions such as 91 Grand Street sell for \$725 to \$750 per square foot.