

HAMPTONS REAL ESTATE SHOWCASE

OCTOBER / COLUMBUS DAY 2018

NEW CONSTRUCTION WATER MILL

PRESENTED BY
THE AVIGDOR / PENKOVA TEAM OF DOUGLAS ELLIMAN
AND JAMES PEYTON OF THE CORCORAN GROUP
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THE PREMIER LUXURY REAL ESTATE AND LIFESTYLE MAGAZINE



HOT SALES & LISTINGS...

WITH A DOLLOP OF HAMPTONS GOSSIP BY ZOE LANGSTROM

CAVETT CHOPS PRICE

Legendary talk show host, Dick Cavett, has lowered the price of his historic Montauk estate, known as Tick Hall. Originally listed last summer for \$62 million, Cavett has now relisted the Seven Sisters home for \$48.5 million. Designed by Stanford White in 1882, Cavett bought the shingle-style house in 1968 and he and his then-wife, the late Carrie Nye, rebuilt it in 1997 after it was damaged by a massive fire. The reconstruction was the subject of a television documentary entitled *From the Ashes: The Life and Times of Tick Hall*. The home sits on nearly 20 acres of oceanfront and is bordered by 200 acres of protected parkland. Gary DePersia from The Corcoran Group has the listing.

RUMRUNNING IN SAG HARBOR

During the Prohibition era, the rum-running (aka bootlegging) owner of 208 Main Street in Sag Harbor Village used to bottle booze on his property, which he stored in a garage built specifically for that purpose, says broker Judi Desiderio of Town & Country Real Estate, who is listing the home with Pamela Walsh. The garage, which now holds two

cars, is still on the grounds of the five bedroom, four bathroom spread. Over 3,000 square feet, the gut-renovated home — built around 1920, the year Prohibition began — features a living room with a fireplace, a formal dining room and an eat-in chef's kitchen. The property is listed for \$4.52 million.

QUICK SALE FOR GIMBEL ESTATE

One of the three Water Mill estates once owned by department store tycoons the Gimbel family, has sold after only being on the market less than a month. The Gimbels purchased the home in 1910. The 1.5-acre estate includes a 5,000 square foot main house with multiple patios and terraces, fireplaces and a library, a connected playhouse, an artist's studio with a bedroom and bathroom, and a unique guitar-shaped pool, according to the listing broker Michaela Keszler of Douglas Elliman. It hit the market for the first time in 30 years on July 28, with an asking price of \$5.4 million.

READY FOR MY CLOSEUP

Always known as a bit of a wildcard, if Madonna

could see her former Sunset Boulevard home today, she'd probably want to buy it back. Madonna bought it in 2003 for \$12 million when she married Guy Ritchie and listed it for sale in 2012 for \$28 million, selling it in 2013 for \$19.5 million. Since then it has transformed to one of Beverly Hills' best homes. Now living in Lisbon to help with her son's soccer aspirations, Madonna has made a new album which she is currently promoting, though no title or release date is yet available. Mauricio Umansky, founder and CEO of The Agency, Beverly Hills, is the listing agent.

PELÉ SCORES A SALE

Pelé, the Brazilian soccer player widely regarded as one of the greatest players ever, recently sold his Clearwater Beach, East Hampton home for \$2.85 million, according to the *New York Post*. He holds the title as the all-time leading goal scorer for Brazil, and is the only player to win three World Cups. According to the *Post*, Pelé purchased the waterfront retreat in Springs for \$156,000 in 1979 and then expanded and renovated the structure to its current 3,400 square foot size. Corcoran Group



agent, Deirdre Jowers, represented the listing.

UP ON THE ROOF

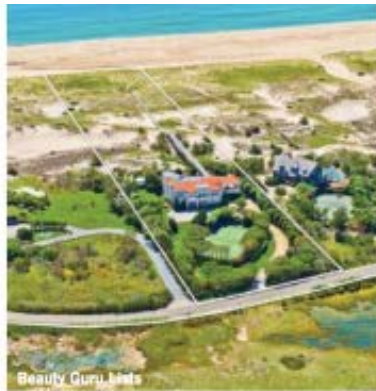
If you're looking for that unique one-of-a-kind home in the Hamptons...look no further! A newly built modern with a rooftop pool could well be the ultimate dream beach house. Located at 225 Old Montauk Highway in Montauk, this 5,700 square foot home on a hilltop acre boasts oceanviews from nearly every room and tons of outdoor living space. Douglas Elliman agents Andrew Azoulay and Dana Brockway, as well as Chris Coleman from Saunders & Associates, represent the listing. The listing price is \$8.49 million.

DINA MERRILL'S ESTATE SOLD

Talk about pedigree! The East Hampton Village home of actress Dina Merrill, who was the daughter of uber-socialite, Marjorie Merriweather Post, and Edward Francis Hutton, of EF Hutton fame, has been sold posthumously for \$8.2 million. She was also the cousin of "poor little rich girl" Barbara Hutton, whose antics filled the pages of many a tabloid. The \$8.2 million purchase of the West Dune Lane estate happened a year after Merrill's death last year at age 93 and was by her daughter from her first marriage, Nedenia Rumbough.

BEAUTY GURU LISTS FOR \$38 MILLION

Adrien Arpel, the iconic beauty entrepreneur who made her name selling her products in department stores and on the Home Shopping Network, is selling her longtime home on Meadow Lane in Southampton. Arpel has lived at 2020 Meadow Lane for the last 37 years, and built the current estate with her husband, Ronald Newman, back in 2002, according to the *Wall Street Journal*. The Mediterranean style estate offers 7,250 square feet of luxurious living space all set on 8 acres of oceanfront property. There is access to not only the Atlantic Ocean, but to Shinnecock Bay as well.



Since her husband died in 2015, Ms. Arpel has been thinking about buying a place in the South of France. The property is listed with Tim Davis of The Corcoran Group.

CH-CH-CHANGES

Joan Meyer was promoted to Assistant Manager of Douglas Elliman's Southampton office this summer. An exemplary employee, her professionalism and positive attitude have been a tremendous asset to the busy office, according to the company. Meyer had previously worked as Administrative Assistant for the past seven years. Also at Elliman, Adam Hofer, a lifelong East End resident, will set up shop at their Southampton office. The veteran sales professional brings two decades of luxury buyer and service experience, most recently as an executive with Land Rover.

Shaunagh M. Byrne, has returned home to The Corcoran Group where she was consistently one of their top-producing agents in the Bridgehampton office. Shaunagh's rare combination of local knowledge plus broad business expertise and analytical thinking makes her a vital asset to her customers and certainly raises the bar for other brokers. Her philosophy on real estate is that it's still the best investment vehicle you can make and will forever be a tangible asset.

