

January/February 2013



114 Spring Street

Snapshot of a recent sale in Soho

\$2,200,000 | 114 Spring Street

The buyer of this 2,000-square-foot, two-bedroom loft in the historic cast iron district, between Greene and Mercer streets, almost pulled out of the deal due to the challenges of finding a lender that would underwrite a loan within an Artist-in-Residence building.

As the buyer only upped his offer in small increments, the seller's agent was able to use the leverage of another offer to get the buyer to pay what turned out to be a record price for a loft in that co-op. (Listed by Carol Staab of Douglas Elliman, pictured)

