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Williamsburg 86-Unit 125 N.10th Sells Out

NORTH WILLIAMSBURG — The 86-unit condominium at 125 North 10th St. in Williamsburg is now completely sold out.

“Savanna and Investcorp began construction of the building in 2006 and it is a testament to their strength and commitment that this project has successfully sold out,” said Doug Bowen, senior vice president at CORE, who led the sales team, along with Win Brown. “The result of the team’s hard work was that 125 North 10th was quietly the most successful building in Williamsburg over the last year. More significantly, it is now a building full of a very happy group of residents.”

Developed by a partnership between Savanna and Investcorp, the project managed to continue its construction and marketing effort throughout the downturn.

“The development team and the lender, Swedbank, saw the opportunity to continue with their plans to deliver a first-rate product while other developers were putting projects on hold or reducing the scale of their plans,” added Bowen.

Said Shep Wainwright of Savanna, “Doug has been an instrumental contributor to the project from the initial design in 2006 until the last unit sold and his unwavering dedication and support of the building was key to 125 North 10th’s strength in the market,”

As the Eagle has reported, the 86 units were a mix of one-, two- and three-bedroom units featuring 10-foot ceilings and graceful terraces, and prices starting at \$525,000 for a one-bedroom and \$649,000 for a two-bedroom.

The complex was comprised of two separate buildings joined by a sculpture garden in which works by Williamsburg artists were displayed.

Two roofdecks and private rooftop cabanas were among the amenities offered.