

THE WALL STREET JOURNAL.

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Live Like A Rockefeller
Heiress's onetime estate lists for \$30 million **M10**

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PRIVATE PROPERTIES

Gold Coast Estate Asks \$30 Million

A baronial estate on Long Island's Gold Coast that was once owned by a Rockefeller heiress is listing for \$30 million.

In the village of Mill Neck, the 56-acre property includes a roughly 10,000-square-foot Tudor manor house as well as a three-bedroom cottage, a carriage house and a pool house. Visitors enter the compound via a half mile-long, tree-lined drive and wrought-iron gates. The grounds include landscaped gardens, nature trails, an oversized pool, a tennis court, a greenhouse and two garages that can accommodate nine cars.

Owner William J. Catacosinos said he bought the property in 1978 from the estate of Abby Rockefeller Mauzé, granddaughter of oil magnate John D. Rockefeller. The founder of the Greenacre Foundation, an organization that supports parks and community gardens in Manhattan, Ms. Mauzé died in 1976. Prior to her, the estate was owned by the family of Charles Pratt, an oil man and a colleague of Mr. Rockefeller, public records confirm.

In the 1990s Mr. Catacosinos,



GIOVANNI D. FRIGISI (2)

then chief executive of Long Island Lighting, was criticized by community leaders for his role in spearheading the company's financial turnaround, which resulted in higher utility rates. In 1998, he

also received a \$42 million pay package when the company merged with KeySpan Energy. Mr. Catacosinos said he remembered it as a "difficult period" and "very political," but was pleased that he

had successfully paid off the company's debts and recovered its stock price.

Now a senior partner at Laurel Hill Advisory Group, a shareholder services communications firm, Mr.



Catacosinos said he and his late wife Florence revamped the property, installing air conditioning and redesigning the interiors. Mr. Catacosinos said his favorite place in the house is the home's "red room," which has all-red furniture and a small library. He said he is selling the property because it's too large for him following the death of his wife earlier this year.

The house is being co-listed by Jason Friedman and Rudi Friedman of Daniel Gale Sotheby's International Realty, and Robert J. Olita and John J. Martin at Douglas Elliman Real Estate.

—Katherine Clarke

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