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<http://therealdeal.com/blog/2013/02/12/restaurant-czar-pays-19-5m-for-tribeca-pad/>

Restaurant czar pays \$19.5M for Tribeca pad



Tilman Fertitta and One York Street (Building image c/o CityRealty)

Tilman Fertitta, the billionaire entrepreneur best known for tourist-oriented chain restaurants such as Bubba Gump, has paid \$19.5 million for a pied-a-terre in Tribeca, the New York Observer reported.

The 4,000-square-foot full floor apartment at 1 York Street boasts a hot tub and south-facing terraces off both the master bedroom and the living room. The seller had purchased the apartment as a sponsor back in 2008 for \$14.7 million, according to city records viewed by the Observer.

The off-market sale was brokered by Douglas Elliman's Melanie Lazenby, who was [recently profiled](#) by *The Real Deal*. Lazenby declined to comment to the Observer on the identity of the seller.

The 13-story, 8,513-square-foot 1 York Street also has a Maserati dealership downstairs, which is appropriate given that Fertitta owns a Bentley and Rolls Royce dealership in Houston. [\[NYO\]](#)
—Hiten Samtani